

UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and Limited by Guarantee)

REPORT OF THE EXECUTIVE COMMITTEE
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and limited by guarantee)

REPORT OF THE BOARD OF GOVERNORS

The members of the Board of Governors of United Hearts Youth Foundation Limited (the “Foundation”) have pleasure in submitting their annual report together with the audited financial statements for the year ended 31st December 2023.

PRINCIPAL ACTIVITIES

The principal activities of the Foundation are to promote or assist in promoting the general welfare and fundamental education of children or adolescence, to construct school building and to improve the general welfare of the poor or the needy.

RESULTS

The results of the Foundation for the year ended 31st December 2023 and the state of affairs as at the end of the reporting period are as set out in the annexed financial statements.

RESERVES

Movements in reserves of the Foundation during the year are as set out in the statements of changes in equity.

FIXED ASSETS

Details of the movements in fixed assets are shown in note 6 to the financial statements.

BOARD OF GOVERNORS

The members of the Board of Governors (the “Board”) during the year and up to the date of this report were:

Young Cho Yee, David
Leung, Siu Wai
Cheung Chau Yin
Cheung Suet Ling, Shirley
Kwok Man Yee, Elvis
Lui Chun Tung
Wong, Pik Chi, Van
Liu Po Yee, Joan
Wright Chui Pui Yee, Candy
Chow Chi Keung
Mok Pui Cheung
Ng Weng I

In accordance with the Articles of Association, all the members of the board of governors of the Foundation are subject to retirement by rotation and re-election at the annual general meeting of the Foundation in accordance with the provision of the articles of association of the Foundation.

BASIS OF ACCOUNTING

The Foundation qualifies for the reporting exemption as a small guarantee company under section 359(1) of the Companies Ordinance (Cap. 622) for preparation of financial statements. The Foundation has adopted Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") for preparation of financial statements. The financial statements have been prepared under the historical cost convention.

COMMITMENT FOR SCHOOL BUILDING DONATION

The Foundation has committed approximately RMB 220,000 (2022: RMB 220,000) as at the year ended date for payment of donation money for construction of school buildings in Mainland China.

DEBENTURE

The Foundation did not issue any debenture during the year.

EQUITY-LINKED ARRANGEMENT

No equity-linked agreement was entered into by the Foundation subsisted at the end of the year or any time during the year.

PERMITTED INDEMNITY PROVISIONS

At no time during the year and up to the date of this report were there any permitted indemnity provisions in force for the benefit of one or more members of the Board, or persons who were then members of the Board, or members of the Board of an associated company, or persons who were then members of the Board of an associated company, of the Foundation.

BUSINESS REVIEW

The Foundation falls within the reporting exemption for the financial year. Accordingly, the Foundation is exempted from preparing a business review.

INTEREST IN CONTRACTS

Save as disclosed in the related party transaction in the notes to the financial statements, no contracts of significance to which the Foundation was a party and in which members of the Board of Governors had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

At no time during the year was the Foundation a party to any arrangement to enable the committee members of the Foundation to acquire benefits by means of the acquisition of shares in, or debentures of, the Foundation or any other body corporate.

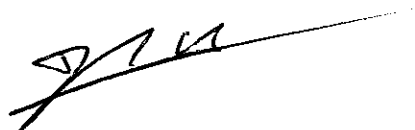
MANAGEMENT CONTRACTS

No substantial contracts concerning the management and administration of the Foundation were entered into or existed during the year.

AUDITORS

The financial statements have been audited by Messrs. K.S. Liu & Company, CPA Ltd, Certified Public Accountants, who retire, and being eligible, offer themselves for re-appointment.

On behalf of the Board,

A handwritten signature in black ink, appearing to be 'D. Y. C.', written over a horizontal line.

Chairman
Young Cho Yee, David

HONG KONG: **21 JUN 2024**

K.S. LIU & COMPANY, C.P.A. LTD
廖廣生會計師事務所有限公司

Certified Public Accountants

Tsim Sha Tsui P.O. Box 90752, Tsim Sha Tsui, Kowloon, Hong Kong



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and limited by guarantee)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of United Hearts Youth Foundation Limited (the "Company") set out in the annexed financial statements, which comprise the statement of financial position as at 31st December 2023, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, financial statements of the Company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the HKICPA's *Code of Ethics for Professional Accountants* ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the report of the director, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed,

we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Board of Governors and Those Charged with Governance for the Financial Statements

The Board of Governors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Board of Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

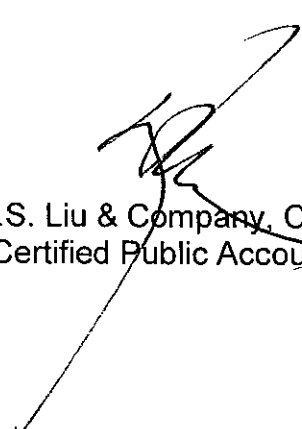
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Governors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



K.S. Liu & Company, CPA Ltd
Certified Public Accountants

Date: 21 JUN 2024

K.S. Liu & Company, CPA Ltd
Certified Public Accountants
Unit 1003, 10th Floor
Rightful Centre
12 Tak Hing Street
Tsim Sha Tsui
Kowloon

Messrs. K. S. Liu, Auditor
Certified Public Accountant
Practising Certificate Number:
(P01586)

UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and Limited by Guarantee)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	2023 HK\$	2022 HK\$
REVENUE			
Donation and fund raising		772,159	21,220
Other income		-	24,000
Interest income		28,790	502
		<u>800,949</u>	<u>45,722</u>
EXPENDITURE			
Direct fund raising costs		(341,764)	-
Contribution towards charitable causes - education		(54,714)	(20,000)
Contribution towards charitable causes - local activities		(89,135)	(50,610)
Administrative expenses		(135,396)	(127,208)
Surplus/(Deficit) before taxation	4	<u>179,940</u>	<u>(152,096)</u>
Taxation	5	-	-
Surplus/(Deficit) for the year		<u>179,940</u>	<u>(152,096)</u>
Other comprehensive income for the year		-	-
Total comprehensive income/(loss) for the year		<u>179,940</u>	<u>(152,096)</u>
		=====	=====

The accompanying notes form an integral part of these financial statements

UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2023

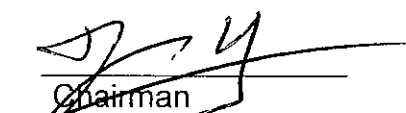
	Note	2023 HK\$	2022 HK\$
ASSETS AND LIABILITIES			
Non-Current Assets			
Property, plant and equipment	6	1	1
		<u>1</u>	<u>1</u>
Current Assets			
Cash and cash equivalents	7	2,509,266	2,322,472
Deposits, prepayment and other receivable	8	5,776	5,776
		<u>2,515,042</u>	<u>2,328,248</u>
Current Liabilities			
Accruals	9	19,000	12,146
		<u>19,000</u>	<u>12,146</u>
Net Current Assets		<u>2,496,042</u>	<u>2,316,102</u>
Total Assets Less Current Liabilities		<u>2,496,043</u>	<u>2,316,103</u>
		=====	=====

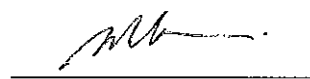
The accompanying notes form an integral part of these financial statements.

UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2023

	Note	2023 HK\$	2022 HK\$
GENERAL FUND AND RESERVES			
Accumulated Fund	10	2,496,043	2,316,103
		<u>2,496,043</u>	<u>2,316,103</u>
		=====	=====

Approved and authorised for issue by the Board on **21 JUN 2024**


Chairman
Young Cho Yee, David


Treasurer
Mok Pui Cheung

The accompanying notes form an integral part of these financial statements.

UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and Limited by Guarantee)

STATEMENT OF CHANGES IN GENERAL FUND AND RESERVES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Accumulated Fund HK\$	Total HK\$
Balance at 1st January 2022	2,468,199	2,468,199
Total comprehensive loss for the year	(152,096)	(152,096)
Balance at 31st December 2022	2,316,103	2,316,103
Total comprehensive income for the year	179,940	179,940
Balance at 31st December 2023	2,496,043	2,496,043
	=====	=====

The accompanying notes form an integral part of these financial statements.

UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

GENERAL INFORMATION

1. The United Hearts Youth Foundation Limited was incorporated in Hong Kong under the Companies Ordinance as a Company limited by guarantee and not having a share capital. The registered office of the Foundation is located at Unit B & C, 16/F., Yally Industrial Building, 6 Yip Fat Street, Aberdeen, Hong Kong. Under the provisions of the Foundation's Memorandum of Association, every member undertakes to contribute to the assets of the Foundation, in the event of the Foundation being wound up, to the extent of HK\$100.

The principal activities of the Foundation were to promote or assist in promoting the general welfare and fundamental education of children or adolescence, to construct school building and to improve the general welfare of the poor or the needy. The income and property of the Foundation are applied solely towards the promotion of objects set out in its Memorandum of Association. The funds and reserves of the Foundation are not distributable to its members.

These financial statements cover the Foundation individually and are presented in Hong Kong dollars unless otherwise stated.

2. BASIS OF PREPARATION

The Foundation qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants. These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the company is a going concern. The measurement based adopted is the historical cost convention. These financial statements are presented in Hong Kong dollars and all values are rounded to the nearest dollar except when otherwise indicated. The statement of financial position and statement of profit or loss, being the terminology as described for presentation of accounts, represent the terms for statutory disclosure of balance sheet and profit and loss account respectively.

3. SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies adopted in the preparation of these financial statements is set out below:

- (a) Impairment of assets

An assessment is made at the end of each reporting period of whether there is any indication of impairment of any asset, or whether there is any indication that an impairment loss previously recognised for an asset in prior years may no longer exist or may have decreased. If any such indication exists, the asset's recoverable amount is estimated. An asset's recoverable amount is calculated as the higher of the asset's value in use or its net selling price.

An impairment loss is recognised only if the carrying amount of an asset exceeds its recoverable amount. An impairment loss is charged to the income and expenditure accounts in the period in which it arises, unless the asset is carried at a revalued amount, when the impairment loss is accounted for in accordance with the relevant accounting policy for that revalued asset.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount of an asset, however not to an amount higher than the carrying amount that would have been determined (net of any depreciation/ amortisation), had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is credited to the profit and loss account in the period in which it arises, unless the asset is carried at a revalued amount, when the reversal of the impairment loss is accounted for in accordance with the relevant accounting policy for that revalued asset.

(b) Financial instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Foundation becomes a party to the contractual provisions of the instruments. Financial assets are initially measured at fair value, which normally will be equal to the transaction price, plus transaction costs that are directly attributable to the acquisition of the financial assets or financial liabilities at fair value through profit and loss.

(c) Financial assets

The Foundation's financial assets are classified into either loans and receivable or available-for-sale investments and other receivables. The Foundation determines the classification of its financial assets after initial recognition and, where allowed and appropriate, reconsiders their designation at each financial year end. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

(d) Financial liabilities and equity

Financial liabilities and equity instruments issued by the Foundation are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities. The Foundation financial liabilities are generally classified into financial liabilities at fair value through profit or loss, other financial liabilities and convertible loan notes. The accounting policies adopted for financial liabilities and equity instruments are set out below:

Financial liabilities at fair value through profit or loss has two subcategories, including financial liabilities held for trading and those designated at fair value through profit or loss on initial recognition. At each balance sheet date subsequent to initial recognition, financial liabilities at fair value through profit or loss are measured at fair value, with changes in fair value recognised directly in profit or loss in the period in which they arise.

Equity instruments

Equity instruments, if any, issued by the Foundation are recorded at the proceeds received, net of direct issue costs.

Derecognition

Financial assets are derecognised when the rights to receive cash flows from the assets expire or, the financial assets are transferred and the Foundation has transferred substantially all the risks and rewards of ownership of the financial assets. On derecognition of a financial assets, the difference between the carrying amount of the financial asset and the sum of the consideration received and cumulative gain or loss that had been recognised directly in equity is recognised in profit or loss.

For financial liabilities, they are removed from the Foundation's statement of financial position (i.e. when the obligation specified in the relevant contract is discharged, cancelled or expired). The difference between the carrying amount of the financial liability derecognised and the consideration paid is recognised in profit or loss.

(e) Property, plant and equipment

Property, plant and equipment, representing the term for statutory disclosure of fixed assets, are stated at cost or valuation less accumulated depreciation and any impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditure incurred after fixed assets have been put into operation, such as repairs and maintenance, is normally charged to the income statement in the period in which it is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of the fixed asset, the expenditure is capitalised as an additional cost of that asset.

Depreciation is calculated on the straight-line basis to write off the cost or valuation of each asset over its estimated useful life. The principal annual rates used for this purpose are as follows:

Office equipment	30%
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The gain or loss on disposal or retirement of a property, plant and equipment recognised in the income statement is the difference between the net sales proceeds and the carrying amount of the relevant asset.

(f) Provision and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Foundation has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is

material, provisions are stated at the present value of the expenditures expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

(g) Creditors and other payable

Creditors and other payables are initially recognised at fair value and thereafter stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

(h) Interest bearing borrowings

Interest-bearing borrowings are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost with any difference between the amount initially recognised and redemption value being recognised in the income statement over the period of the borrowings, together with any interest and fees payable, using the effective interest method.

(i) Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Foundation and when the revenue can be measured reliably, on the following bases:

- (i) membership fee received are accounted for on accruals basis;
- (ii) donation, fund raising and scholarship fund are recognise when rights to receive payment have been established; and
- (iii) interest income is recognised on a time proportion basis.

(j) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition. Bank overdrafts that are repayable on demand and form an integral part of the Foundation's cash management are also included as a component of cash and cash equivalents for the purpose of the cash flow statement.

(k) Related parties

Parties are considered to be related to the Foundation if the Foundation has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or vice versa, or

where the Company and the party are subject to common control or common significant influence. Related parties may be individuals (being members of key management personnel, significant shareholders and/ or their closed family members) or other entities and include entities which are under the significant influence of related parties of the Foundation where those parties are individuals, and post employment benefit plans which are for the benefit of employees of the Foundation or of any entity that is a related party to the Foundation.

(l) Revenue

Revenue represents the amount received from members' subscription, members relief fund subscriptions and members donations.

4. SURPLUS/(DEFICIT) BEFORE TAXATION

	2023 HK\$	2022 HK\$
Surplus/(Deficit) before taxation is stated after charging:		
Audit fee	-	-
Fee to governors	-	-
	=====	=====

No members of the Board of Governors received, or will receive any fee, or remuneration during the year.

The remuneration for the members of the Board of Governors is disclosed pursuant to section 383(1) of the Companies Ordinance, is as above stated. During the year, no emoluments were paid by the Foundation to the governors as an inducement to join or upon joining the Foundation or as compensation for deficit of office (2022: Nil).

5. TAXATION

The Foundation has been exempted under Section 88 of the Inland Revenue Ordinance from any tax by reason of being a charitable institution or trust of a public character.

6. PROPERTY, PLANT AND EQUIPMENT

	Office Equipment HK\$	Total HK\$
Cost:		
At 1st January 2022	60,234	60,234
Additions	-	-
At 31st December 2022	60,234	60,234
Additions	-	-
At 31st December 2023	60,234	60,234
Accumulated depreciation:		
At 1st January 2022	60,233	60,233
Charge for the year	-	-
At 31st December 2022	60,233	60,233
Charge for the year	-	-
At 31st December 2023	60,233	60,233
Net carrying value:		
At 31st December 2023	1	1
At 31st December 2022	1	1

7. CASH AND CASH EQUIVALENTS

	2023 HK\$	2022 HK\$
Fixed deposit	1,500,000	1,000,000
Deposit with banks	1,009,108	1,320,972
Cash on hand	158	1,500
	2,509,266	2,322,472

8. DEPOSITS, PREPAYMENT AND OTHER RECEIVABLE

	2023 HK\$	2022 HK\$
Utility and other deposit	2,276	2,276
Prepayment	3,500	3,500
	5,776	5,776

9. ACCRUALS

	2023 HK\$	2022 HK\$
Accrued expenses	19,000	12,146
	<u>19,000</u>	<u>12,146</u>
	=====	=====

10. ACCUMULATED FUND

	2023 HK\$	2022 HK\$
Accumulated fund brought forward	2,316,103	2,468,199
Surplus/(Deficit) for the year	179,940	(152,096)
Accumulated fund carried forward	<u>2,496,043</u>	<u>2,316,103</u>
	=====	=====

11. REVENUE

	2023 HK\$	2022 HK\$
Donation	26,407	13,220
Membership fees	7,200	8,000
Other income - Anti-epidemic Fund	-	24,000
	<u>33,607</u>	<u>45,220</u>
	=====	=====

12. RELATED PARTY TRANSACTIONS

In addition to the transactions and balances set out elsewhere in the financial statements, the Foundation had the following material transactions with related parties during the year:

(a) Key management compensation

Key management personnel are deemed to be the members of the board of governors of the Foundation which have the responsibility for planning, directing and controlling the activities of the Foundation. None of the members of the board of governors received or will receive any fees or emoluments in respect of their services to the Foundation during the year.

13. COMMITMENT

The Foundation has committed approximately RMB: 220,000 (2022: RMB: 220,000) as at the year ended date for payment of donation money for construction of school buildings in Mainland China.

14. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with current year presentation.